

## Explanation of variances – pro forma

Name of smaller authority:

Cottingham Parish Council

County area (local councils and parish meetings only):

Northamptonshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
1 Balances Brought Forward	46,472	19,893				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	18,550	19,586	1,036	5.58%	NO	
3 Total Other Receipts	17,297	8,285	-9,012	52.10%	YES	During year 2020/21 and years prior the Council were completing a Neighbourhood Plan ("NP") which required applying for several grants throughout the year. In 20/21 we received £5,500 in grants that were not required in 21/22. This also increased the VAT recovered in 20/21 from Consultancy invoices for the NP to £1,500 more than recovered in 21/22. £1,500 was also received in 20/21 to purchase a defibrillator which was again not repeated in 21/22.
4 Staff Costs	6,326	8,073	1,747	27.62%	YES	The Clerk has undertaken an additional qualification during this financial year and has received 108 hours overtime to cover the additional studying. At £1,400
5 Loan Interest/Capital Repayment	711	711	0	0.00%	NO	
6 All Other Payments	55,389	15,213	-40,176	72.53%	YES	During 20/21 the Councils spent £5,200 on tree work purchased 2 x Speed Warning Signs £4,400 and paid a previous Clerks Invoice for Services to the Council £31,892 which is why there is an overspend in 20/21 compared to 21/22.
7 Balances Carried Forward	19,893	23,767			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	19,893	23,767				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	128,851	130,746	1,895	1.47%	NO	
10 Total Borrowings	5,166	4,856	-310	6.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable