

Explanation of variances – pro forma

Name of smaller authority:

Cottingham Parish Council

County area (local councils and parish meetings only):

Northamptonshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	19,893	23,767				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	19,586	19,978	392	2.00%	NO	
3 Total Other Receipts	8,285	2,136	-6,149	74.22%	YES	During 2021/22 financial year the council received several more payments than they received in 2022/23 financial year these are - 1. A grant for a school speed warning sign £4,265 2. £1,200 more in the VAT reclaim payment from the previous year. 3. NNC paid into the council's account two Urban Grants - £558 received late from 20/21 financial year and £477 for 21/22.
4 Staff Costs	8,073	7,584	-489	6.06%	NO	
5 Loan Interest/Capital Repayment	711	711	0	0.00%	NO	
6 All Other Payments	15,213	12,136	-3,077	20.23%	YES	During 2021/22 the council were still working on a village Neighbourhood Plan and the final costs of £3,075 were spend during 21/22 which were then not required in 22/23 financial year.
7 Balances Carried Forward	23,767	25,450			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	23,767	25,450				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	130,746	134,523	3,777	2.89%	NO	
10 Total Borrowings	4,856	4,521	-335	6.90%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable